

3. RISK NOTICE

This Notice cannot disclose or explain all the risks associated with the services and Company products. Explain in general terms, the nature of the risks individuals to carry out transactions with financial instruments provided by the Company, but cannot explain all risks and how these risks are related with your personal circumstances. You should seek professional advice independent, if deemed necessary. Before deciding to trade and / or invest, you should carefully consider your objectives, level of experience and appetite for risk. You must not start trading with the Company Unless you declare that you have read, understood and accepted the following generic risks and instrument specific:

General risks in trading:

The Company does not guarantee the initial capital of its portfolio or its value at any time nor the money invested in any financial instrument. Must acknowledge and accept completely that you run a great risk of incurring loss and damage as a result of the purchase and / or sale of any financial instrument and accepts and confirms that you are prepared to take this risk. You must fully acknowledge and accept that regardless of any information that the Company may offer, the value of any investment in financial instruments may fluctuate up or down and it is even probable that the investment has no value. Such fluctuations may result in the total loss or Part of your initial investment capital. The Client acknowledges and accepts that there may be other risks that are not covered in this section. Specific trading risks

While we use security measures to help protect your personal information against unauthorized disclosures, misuse or alteration, please note that no Internet transmission is completely secure or error-free. FxWinning Ltd will not be liable for security breaches outside of our control to a reasonable extent.

Regulatory and legal risk

Possible changes in laws and regulations that affect the sector of your investment and / or a specific financial instrument may have unforeseeable and material effects for your investment. The risk related to modifications and / or modifications Legal or regulatory is unpredictable and may vary by market. Past returns information on the past performance of a financial instrument does not guarantee its current and / or future performance. Using historical data does not make a prediction binding or secure on the corresponding future performance of the instruments financial statements to which such information refers and should only be considered as a historical description of the financial instrument.

Volatility

Movements in the price of the underlying markets can be volatile and out of control. Such volatile movements can have a direct impact on your earnings and losses. Knowing the volatility of an underlying market will help guide you on where to place safety stops. It should be noted that volatility can be unexpected and unpredictable regardless of the instrument with which you are operating. FxWinning Ltd will not be liable to any person for losses, damages, costs or expenses (including but not limited to loss of profit, loss of use, direct, indirect, incidental or consequential damages) that occur because Transactions cannot be executed due to market conditions.

Need to monitor positions

Due to the effect of leverage and the speed at which transactions can be incurred profit or loss, it is important that you monitor your positions closely. It is always his responsibility to control their operations.

No guarantee of profit

Trading with FxWinning Ltd does not guarantee that profit or loss will occur. You voluntarily acknowledge that the Company or its representatives, agents, affiliates, employees did not make such guarantees and you are aware of the risks involved.

Instrument liquidity

Some financial instruments may not turn instantly liquid as a result of reduced demand, for example when it cannot sell them or easily obtain data on the price of these financial instruments or the degree of related risks.

Risks of foreign markets

A financial instrument in foreign markets may involve risks that differ of the usual risks of the markets in your country of residence. In some circumstances, these risks may be greater. The profit outlook or losses from transactions in foreign markets is also influenced by exchange rate fluctuations.

Internet trading risks

There are risks associated with using a forex trading system. Internet-based agreements including, but not limited to, failure of hardware, software, and the internet connection. Since FxWinning Ltd does not control signal strength, its reception or routing over the Internet, the configuration of your equipment or the security of your connection, the Company cannot be responsible for failures of communication, distortions or delays when operating over the Internet.

4.5 Unless the Company receives a written notification from the Client for the termination of the authorization of the person described in clause 4.3., The Company will continue to accept Requests, Instructions or other communication given by said person on behalf of the Client and the Client will recognize as valid and committed to him.

4.6 The written notification of clause 4.5. for the termination of the authorization to a third party must be received by the Company with at least five (5) Business Days notice prior to the date of termination.

4.7 In the event of death or mental incapacity of the Client (who is the only person who forms the Client), the Company shall have no responsibility or liability with respect to the actions or omissions or fraud of the authorized third party (designated under clause 4.3. above) in relation to the Client's Trading Account and / or the Client's Money and the Company will stop accepting Requests, Instructions or other communications given from the Client's account when the Company receives notification of the death or mental incapacity of the Client.

4.8 In relation to any Transaction, the Company acts as Principal for any counterparty duly regulated, and as Paired Principal in relation to the Negotiation of Actions, in accordance with applicable legislation.

4.9 In relation to any Transaction and Services provided by the Company to the Client, it is the Customer's responsibility to ensure that the Customer is able to accept the Services and / or perform Transactions in the country in which he resides. It is hereby acknowledged and accepted that Clients residing in the United States will not be approached by the Company.

4.10 In connection with the trading of shares, the Company may not offer its Services to Customers residing in specific countries, in order to ensure compliance with all the Federal legislation, sanctions, regulations and guidance AML (Anti - Money Laundering) and the requirements emanating from third parties. The Client is obliged to provide documents, in accordance with clauses 2.3. and 3.1 of the present. The Company has the right to suspend the provisions of Services under this Customer Agreement. In the case of stock trading and the provision of a Form W-8BEN / BEN - E, also known as a 'Certificate of Alien Status of the beneficial owner for United States tax withholding and reporting ', if a Change in a client's circumstances causes any information on Form W-8BEN / BEN -E already sent is incorrect, the Client must notify the Company within 30 days after the change in circumstances and a new Form W-8BEN / BEN -E must be submitted. The Client has a continuing obligation to inform the Company of their eligibility for status W-8BEN / BEN -E. The W-8 BEN / BEN-E form will remain valid for a period of next three calendar years of FxWinning Limited (www.fxwinning.net). The client must return to submit a renewed form after the three-year period mentioned above. . The Company will resume the provision of the Services once the documents are provided valid and / and updated and the relevant checks have been completed (including, but not limited to, the controls against money laundering) to the satisfaction of the Company. It is understood that the Company does not must be required (and may not be able to) accept the Client as its client in accordance with the Applicable Regulations and / or until the Company has received all the documentation required, complete and duly completed by the Client.

Taxes

You should be aware of the risk that your transactions with financial instruments may be subject to taxes or any other obligation, for example, due to modifications in the legislation or your personal conditions. The Company does not guarantee that there will be no pending taxes and / or any other taxes incurred. You must be responsible for any taxes and / or any other fees that may accrue with respect to its operations. FxWinning Ltd does not provide tax advice, and if you have questions about your tax obligations, you should seek independent advice before negotiating.

Insolvency

You must consider the risk of insolvency or default of any other broker involved in your transaction, which may lead to your positions being liquidated or closed without your consent. In certain circumstances, you may not get the real assets in which you have invested and that you must accept the payments available in cash.

Information

Any opinion, news, research, analysis, price or other information contained in this website or produced by FxWinning Ltd is provided as a general comment of the market and does not constitute investment advice or recommendation. Fxwinning Ltd will not be liable for any loss arising from an investment based on any recommendation, forecast or other information provided. Analysis and comments presented do not include any consideration of your personal investment objectives, financial circumstances or needs. The content has not been prepared according with the legal requirements for financial analysis and therefore should be seen by the reader as marketing information.

Risks associated with CFDs and FX

What is a derivative financial instrument?

The price of a financial derivative instrument (i.e. option, future, future, swap, contract for difference) depends on or is derived from the price fluctuations of another underlying asset. A derivative financial instrument can be a transaction at cash without delivery that provides the opportunity to profit from changes in exchange rates, raw materials, stock indices or stock prices. You should not buy a financial derivative instrument unless you are prepared to accept the risks of completely losing all the money you have invested and, similar, of additional commissions and other charges incurred.

What does the abbreviation CFD mean? How is it negotiated?

A CFD stands for Contract for Difference, which is traded on unregulated markets (OTC) and belongs to the class of derivative instruments and allows you to settle the difference between the starting and ending price of an asset without the underlying asset. When you trade CFDs, generally operate with collateral, which means you only have to deposit a small percentage of the overall value of your position. The difference between the value deposited and the overall value of your position is known as 'leverage'. Any CFD position with 'leverage' can be greatly affected in a negative way or positive even for small movements in the market.

If there is a market movement against you, there is a good chance that may suffer a loss greater than the funds deposited in the specific position. You are responsible for all losses on your account up to the total deposited.

How can leverage affect your investment capital?

Leverage is a widely used feature of CFD contracts and FX and may affect you negatively or positively. Any investment traded with Leverage can be significantly riskier than investing in the asset and you should consider whether you can tolerate such risks. The risk or benefit potential comes from the collateral system associated with leverage, which involves a small deposit compared to the actual size of the transaction. The system Margin can have a disproportionate and unpredictable effect on your capital investment, as it can affect you abruptly.

Suitability of contracts for difference for investors CFDs are considered short-term investments and are not suitable for long-term investments term. If you want to hold a position for too long, you should consider Invest in the underlying asset. If you keep a CFD open for a long period of time, there is a greater possibility of sudden market movements than cause a dramatic change in the price of an underlying asset. At all times during which you have open positions, you should ensure that your account complies with the Company's margin requirements to maintain its positions. Must be informed that in case the price moves against him or if the requirements of Company margin have changed, you may be asked to provide funds to us significant additions to meet your short-term collateral requirement for keep your positions open or your positions closed.

Opportunity During the account opening form, the Company evaluates whether the instruments financial and / or products and / or services you chose to operate are appropriate for

you. The Company will have the right to rely on the information that you provide to evaluate the products and services you choose to do business with the Company. If you decide go ahead and open an account with us, you are confirming that you know and understand the risks.

As such, the Company shall have the right to assume that a Professional Client has the experience and knowledge necessary to understand the risks involved in relating to those particular investment services or transactions, or types of transaction or product, for which the Client is classified as a client professional.

Market fluctuations

It is important that you understand the risks associated with trading, as the Fluctuations in the price of the underlying market will influence the profitability of your operational. Slippage occurs when the market suddenly moves in any direction and is the difference between the expected price of a trade and the price at which the operation was actually executed. Then the price is said to 'slid' when the market is & # 39; split & # 39; from one level to another due to volatility. This applies in the case of advantageous or disadvantageous price movements and that can lead to losses (negative slippage) or gains (positive slippage).

Risks related to trading CFDs on cryptocurrencies

You must take into account that, for the purposes of Directive 2014/65 / EU (MiFID II), the Cryptocurrencies are not a recognized financial instrument. In contrast, CFDs with cryptocurrencies as an underlying asset are considered a financial instrument that is regulated. Cryptocurrencies as an underlying asset are traded on digital markets decentralized unregulated and, in general, its value is affected by parameters that are outside the scope of the influence of regulatory bodies and are based on internal rules of particular digital negotiation. For this reason, the value of Cryptocurrency is highly volatile and can rise or fall dramatically in a day. When trading CFDs on cryptocurrencies, you should consider the risks involved and that there are numerous parameters that can fluctuate the price of cryptocurrencies and cryptocurrency CFDs.

FxWinning Ltd derives its market and price data from cryptocurrency CFDs from the decentralized digital markets in which they operate. Before operating, you must consider that, due to the unregulated nature of these markets, FxWinning Ltd receive market and price information in accordance with rules and practices internal to these markets that are not supervised in a regulatory manner and could be altered at your sole discretion. This may have an adverse effect on the open positions you have with the Company in cryptocurrency CFDs, which it could lead to a partial or total loss of your investment capital.

Before trading CFDs on Cryptocurrencies, you should consider whether you can tolerate risk significantly greater loss to your investment capital than can occur in a short period of time as a result of sudden adverse price movements of

Cryptocurrencies.

Risks associated with cash stocks Before trading stocks spot, consider what, since positions are not are leveraged, your deposited margin has a lower risk compared to CFDs on shares, as fluctuations in the value of the underlying asset have a minor impact on your investment capital. Despite the above, your investment capital may be at risk due to factors such as market volatility, changes regulations or during periods when companies publish quarterly reports or annually, the value of the shares you own could increase or decrease dramatically resulting in the partial or total loss of your investment.

Shares are bought and sold on stock exchanges around the world, therefore, its value may fluctuate based on factors that sometimes cannot be identified or approach. Before trading, you acknowledge that the value of the shares is outside the sphere of influence of FxWinning Ltd and that, due to the complexity of its assessment, FxWinning Ltd will not be able to stipulate specific reasons as to how the value was affected of your investment. Also, you need to be extremely cautious when trading stocks.

related to companies in emerging markets, smaller companies or startups, as there is a greater risk of losing your invested capital and / or it may be more difficult to buy or sell stocks in such markets.

In addition, when you own Cash Shares, you are entitled to a dividend payment of action if the Company declares such dividends. However, there are specific cases of jurisdiction in which your profit may be influenced by tax regulations applicable. In cases where taxes are owed and FxWinning Ltd has an obligation

If such taxes are withheld from your investment, the applicable tax will be withheld at consequence, and the overall return on your investment could be influenced. Notwithstanding the foregoing, you should carefully consider your investment objectives, level of experience and risk tolerance before trading individual stocks. Should fully understand and acknowledge the risks and obligations involved in such investment. Your investment in individual stocks could have a positive or negative on your investment capital, regardless of any performance past performance of an action that is not indicative or that guarantees future results.

Risks associated with portfolio management (copy / social trading) FxWinning Ltd offers portfolio management and social trading services. By taking the decision to follow a specific trader and / or a particular strategy, you must consider your entire financial situation, including financial commitments, and You understand that copy trading is highly speculative and you may suffer loss and damage from all your capital invested. You agree to take full responsibility for your choice of strategy and / or trader and acknowledge that FxWinning Ltd has not made or will not

specific recommendations on which you have the right to select. The risks associated with Copy Trading are, among others, the automated execution of trades by which the opening and closing of operations will be carried out on your account without your manual intervention.

The Company provides copy trading services for informational purposes only. FxWinning Ltd and its affiliates, agents, directors or employees are not responsible for any damage that may be caused by comments or statements of the advisors of

JFD. You are solely and exclusively responsible for the risk of your investment decisions and any reliance on the information that is available on the website of the Company or as a result of the use of operations copy functions does not impose no responsibility regarding the integrity and correctness of the content presented to the Company.

Any previous exercise of our advisors, strategies and any other information regarding trading functions through copy trading that could be displayed on the Company's website and / or on the website of a third party or affiliate are not indicative of future results and should not be considered as a guarantee of future performance. In addition, any information and / or other aspect related to the Trades copy features provided through the website of the Company should not be construed as investment, tax or other advice related financial information. You should not consider such content and / or appearance as professional financial and / or investment advice. Consequently, you must seek, as appropriate, relevant independent professional advice on the investment considered. If you choose to participate in such activities and / or transactions related to the Company's copy service, such decision and any result resulting from this transaction will remain your sole and exclusive responsibility. FxWinning Ltd, its affiliates, agents, directors, employees do not provide investment advice direct, indirect, implicit or in any other way. Not you should make any investment decisions without doing your own research independent and without determining if there is any investment, strategy or other service is suitable for you based on your personal investment goals and situation financial The returns obtained in the past should be considered as results of hypothetical performance. The actual percentage of profit / loss experienced by traders varies based on many factors, including but not limited to deposits, withdrawals, Account conditions / settings, market behavior and the trader. In any case, no representation or warranty is made that any account will achieve or are likely to make gains or losses as the previous performance of a strategy.

HYPOTHETICAL PERFORMANCE RESULTS HAVE MANY LIMITATIONS INHERENT. NO REPRESENTATION IS MADE THAT ANY ACCOUNT WILL OR LIKELY BE ABLE TO EARN PROFITS OR LOSSES SIMILAR TO THOSE THAT ARE PUBLISHED. THERE ARE NOTABLE DIFFERENCES BETWEEN THE RESULTS OF HYPOTHETICAL PERFORMANCES AND THE ACTUAL RESULTS THAT ARE LATER CAN BE OBTAINED BY ANY PARTICULAR BUSINESS PROFILE. ONE OF THE LIMITATIONS OF THE RESULTS OF HYPOTHETICAL RETURNS IS THAT THEY ARE IN GENERAL OBTAINED ON THE HISTORICAL PROFIT. BESIDES, THE HYPOTHETICAL TRADING DOES NOT INCLUDE FINANCIAL RISK, AND NO RECORD OF HYPOTHETICAL NEGOTIATION MAY TAKE INTO ACCOUNT THE IMPACT OF RISK FINANCIAL TRADING IN REAL. FOR EXAMPLE, THE CAPACITY OF BEARING LOSSES OR ADHERING TO A PARTICULAR BUSINESS PROFILE INSTEAD OF TRADING LOSSES ARE MATERIAL POINTS THAT THEY MAY ALSO ADVERSELY AFFECT THE RESULTS OF THE TRADING IN REAL. THERE ARE NUMEROUS FACTORS RELATED TO THE MARKETS IN GENERAL OR WITH THE IMPLEMENTATION OF ANY SPECIFIC TRADING PROFILE THAT IS NOT IT CAN BE FULLY TAKEN INTO ACCOUNT AT THE TIME OF PREPARING HYPOTHETICAL PERFORMANCE RESULTS AND EVERYTHING THAT MAY AFFECT ADVERSELY TO TRADING RESULTS.

Risk warning:

You must recognize that CFDs are complex instruments and carry a high risk of lose money quickly due to leverage. 84.25% of the accounts Retail investors lose money when trading CFDs. You should consider if you understand how CFDs work and whether you can afford to take the high risk of losing your money.